

## PRICING SUPPLEMENT

Pricing Supplement dated 19 November 2019

### HSBC Bank plc

(A company incorporated with limited liability in England with registered number 14259)

#### Programme for the Issuance of Notes and Warrants

#### Issue of CHF 1,000,000 Fixed Rate Automatic Early Redemption Equity and Index-Linked Notes due May 2021 linked to a Basket of Underlyings

#### PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the "Pricing Supplement") relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange plc trading as Euronext Dublin ("Euronext Dublin") and must be read in conjunction with the offering memorandum dated 06 June 2019 as supplemented from time to time (the "Offering Memorandum") which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes, including the Terms and Conditions of the Equity Linked Notes, and Index Linked Notes (the "Conditions") set forth in the Offering Memorandum. The Alternative Note General Conditions do not apply.

**The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).**

**PRIIPs REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS** - The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU, as amended ("MiFID II"); (ii) a customer within the meaning of Directive 2002/92/EC ("IMD"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Directive. Consequently no key information document required by Regulation (EU) No 1286/2014 (the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.**

<b>1</b>	Issuer:	HSBC Bank plc
<b>2</b>	Tranche number:	1
<b>3</b>	Currency :	
	(i) Denomination Currency:	Swiss Franc (" <b>CHF</b> ")
	(ii) Settlement Currency:	CHF
<b>4</b>	Aggregate Principal Amount of Notes:	
	(i) Series:	CHF 1,000,000
	(ii) Tranche:	CHF 1,000,000
<b>5</b>	Issue Price:	99 per cent. of the Aggregate Principal Amount
<b>6</b>	(i) Denomination(s) ( <i>Condition 2 (b)</i> ):	CHF 1,000
	(ii) Calculation Amount:	The Denomination
	(iii) Aggregate Outstanding Nominal Amount Rounding	Not applicable
<b>7</b>	(i) Issue Date:	20 November 2019
	(ii) Interest Commencement Date:	Issue Date
	(iii) Trade Date:	13 November 2019
<b>8</b>	Maturity Date: ( <i>Condition 7(a)</i> )	20 May 2021 adjusted in accordance with the Following Business Day Convention, subject to early redemption on an Automatic Early Redemption Date (see paragraph 35 below).
<b>9</b>	Change of interest or redemption basis:	Not applicable

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

<b>10</b>	Fixed Rate Note provisions: ( <i>Condition 4</i> )	Applicable
	(i) Rate of Interest:	The Rate of Interest specified as such in Annex 2 and payable on each Fixed Interest Payment Date
	(ii) Interest Payment Date(s):	Each date specified as such in Annex 2 (each a " <b>Fixed Interest Payment Date</b> "), subject (except in the case of the Maturity Date) to an early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Business Day Convention

	(iii) Fixed Coupon Amount(s):	Calculation Amount $\times$ Rate of Interest (as determined by the Calculation Agent)
	(iv) Day Count Fraction:	Not applicable
	(v) Business Day Convention:	Following
	(vi) Business Centre:	Zurich
	(vii) Other terms relating to the method of calculation interest for Fixed Rates Notes:	Not applicable
<b>11</b>	Floating Rate Note provisions: ( <i>Condition 5</i> )	Not applicable
<b>12</b>	Zero Coupon Note provisions: ( <i>Condition 6</i> )	Not applicable
<b>13</b>	Equity-/ Index-Linked Interest Note and other variable-linked interest Note provisions:	Not applicable

#### **PROVISIONS RELATING TO REDEMPTION**

<b>14</b>	Issuer's optional redemption (Call Option): ( <i>Condition 7(c)</i> )	Not applicable
<b>15</b>	Noteholder's optional redemption (Put Option): ( <i>Condition 7(d)</i> )	Not applicable
<b>16</b>	Final Redemption Amount of each Note: ( <i>Condition 7(a)</i> )	See paragraph 17 below
<b>17</b>	Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked:	Applicable
	(i) Index/Formula/other variable:	The basket of Underlyings as defined in paragraph 29 (i) and 31(i) below
	(ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable:	<p>Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :</p> <ul style="list-style-type: none"> <li>- <math>WO_{final}</math> is greater than or equal to 100 per cent, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par;</li> <li>- <math>WO_{final}</math> is less than 100 per cent. but greater than or equal to Strike, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par;</li> </ul>

-  $WO_{\text{final}}$  is less than 100 per cent. and less than Strike, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:

$$\text{Calculation Amount} \times WO_{\text{final}} / \text{Strike}$$

Where:

$$\min_{i=1 \text{ to } 3} \left[ \frac{S_{\text{Final}}^i}{S_0^i} \right]$$

Where:

"**i**" means each Underlying in the basket, 1 to 3.

"**S<sub>Final</sub><sup>i</sup>**" means, in respect of an Underlying (Underlying<sub>i</sub>) and the Valuation Date, the Final Index Level / Final Price (as defined in paragraph 29(vii) and 31(vii) below) of such Underlying<sub>i</sub>.

"**S<sub>0</sub><sup>i</sup>**" means, in respect of an Underlying (Underlying<sub>i</sub>), the Initial Index Level/Initial Price (as defined in paragraph 31(vi) below) of such Underlying<sub>i</sub>.

For information purposes, if more than one Underlying has the same percentage, the Calculation Agent shall determine which Underlying is the Worst Performing Underlying in its sole and absolute discretion.

"**Worst Performing Underlying**" means the Underlying for which the performance is the lowest in accordance with the definition of  $WO_{\text{final}}$ .

"**Strike Level**" means in respect of an Underlying, 85 % of the Initial Index Level/Initial Price of such Underlying.

"**Strike**" means 85 %

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| (iii) | Provisions for determining Final Redemption Amount where calculation by reference to Equity/ Index and/or Formula and/or other variable is impossible or impracticable or otherwise disrupted: | See adjustment provisions specified in paragraphs 31(x) and 31(xi) below |
| (iv)  | Minimum Final Redemption Amount:   | Not applicable   |
| (v)   | Maximum Final Redemption Amount:   | 100 per cent. of the nominal amount                                      |

<b>18</b>	Instalment Notes: ( <i>Condition 7(a)</i> )	Not applicable
<b>19</b>	Early Redemption:	Applicable
	(i) Early Redemption Amount (upon redemption for taxation reasons or illegality):  ( <i>Conditions 7(b) or 7(f)</i> )	Fair Market Value
	(ii) Early Redemption Amount (upon redemption following an Event of Default):  ( <i>Condition 11</i> )	Fair Market Value
	(iii) Other redemption provisions: ( <i>Condition 7(i)</i> )	Not applicable

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

<b>20</b>	Form of Notes: ( <i>Condition 2(a)</i> )	Bearer Notes
<b>21</b>	New Global Note:	No
<b>22</b>	If issued in bearer form:	
	(i) Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
	(ii) Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes:  ( <i>Condition 2(a)</i> )	Yes  Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
	(iii) Permanent Global Note exchangeable at the option of the Issuer in circumstances where the Issuer would suffer material disadvantage following a change of law or regulation:	Yes
	(iv) Coupons to be attached to Definitive Notes:	Yes

	(v) Talons for future Coupons to be attached to Definitive Notes:	No
<b>23</b>	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days after the Issue Date
<b>24</b>	If issued in registered form:	Not applicable
<b>25</b>	Payments: ( <i>Condition 9</i> )	
	(i) Relevant Financial Centre Day:	Zurich
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
	(vi) EM Price Source Disruption:	Not applicable
	(vii) LBMA Physical Settlement provisions:	Not applicable
<b>26</b>	Redenomination: ( <i>Condition 10</i> )	Not applicable
<b>27</b>	Other terms:	See Annexes

**PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES**

<b>28</b>	Physical Delivery:	Not applicable
<b>29</b>	Provisions for Equity-Linked Notes:	Applicable
	(i) Securities:	The Security comprised in the basket specified in Annex 1
	(ii) Underlying Company(ies):	The entity specified as such in Annex 1
	(iii) Exchange(s):	The exchange or quotation system specified as such in respect of the Security in the Annex 1
	(iv) Related Exchange(s):	The exchange or quotation system specified as such in respect of the Security in the Annex 1
	(v) Initial Price:	See Annex 1
	(vi) Strike Date:	13 November 2019
	(vii) Final Price:	As defined in Condition 22(a)
	(viii) Reference Price:	Not applicable
	(ix) Potential Adjustment Event:	Condition 22(g)(i) applies
	- Extraordinary Dividend (if other than as specified in the definition in Condition 22(a))	Condition 22(a) applies
	- additional Potential Adjustment Event (for purposes of paragraph (viii) of the definition thereof)	Not applicable
	(x) Extraordinary Event:	Condition 22(g)(ii) applies
	(xi) Conversion:	Condition 22(g)(iii) does not apply
	(for Notes relating to Government Bonds and debt securities only)	
	(xii) Correction of prices:	Condition 22(g)(iv) applies
	(xiii) Additional Disruption Events:	The following Additional Disruption Events apply: Change in Law, Insolvency Filing, Hedging Disruption, Increased Cost of Hedging
<b>30</b>	Additional provisions for Equity-Linked Notes:	Applicable
<b>31</b>	Provisions for Index-Linked Notes:	Applicable

	(i)	Index(ices):	The indices comprising the basket specified in Annex 1
	(ii)	Index Sponsor:	With respect to each Index, the entity specified as such in respect of such Index in Annex 1
	(iii)	Index Rules:	Not applicable
	(iv)	Exchange(s):	With respect to each Index, each exchange or quotation system specified as such in respect of such Index in Annex 1
	(v)	Related Exchange(s):	With respect to each Index, each exchange or quotation system specified as such in respect of such Index in Annex 1
	(vi)	Initial Index Level:	See Annex 1
	(vii)	Final Index Level:	The definition in Condition 22(a) applies
	(viii)	Strike Date:	13 November 2019
	(ix)	Reference Level:	Not applicable
	(x)	Adjustments to Indices:	Condition 22(f) applies
	(xi)	China Connect Underlying:	No
	(xii)	Additional Disruption Event:	The following Additional Disruption Events apply: Change in Law, Hedging Disruption, Increased Cost of Hedging
	(xiii)	Index Substitution:	Not applicable
<b>32</b>		Valuation Date(s):	13 May 2021, subject to postponement in accordance with Condition 22(e)
	(i)	Specified Maximum Number of Disrupted Days:	The definition in Condition 22(a) applies
	(ii)	Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
<b>33</b>		Averaging Dates:	Not applicable
<b>34</b>		Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i)	Knock-in Event:	Not applicable
	(ii)	Knock-out Event:	Not applicable
	(iii)	Automatic Early Redemption Event:	Applicable



- Automatic Early Redemption Valuation Date(s): If  $WO_j$  is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date<sub>j</sub>

Where:

" $WO_j$ " means the lowest performance (expressed as a percentage) among the Underlyings as determined by the Calculation Agent in accordance with the following formula:

$$\min_{i=1 \text{ to } 3} \left[ \frac{S_j^i}{S_o^i} \right]$$

Where:

" $S_j^i$ " means, in respect of an Underlying (Underlying<sub>i</sub>) and an Automatic Early Redemption Valuation Date<sub>j</sub>, the level/price of such Underlying<sub>i</sub> on the relevant Exchange at the Valuation Time on such Automatic Early Redemption Valuation Date<sub>j</sub>, as determined by the Calculation Agent.

" $S_o^i$ " means, in respect of an Underlying (Underlying<sub>i</sub>), the Initial Index Level/ Initial Price of such Underlying<sub>i</sub>

- Automatic Early Redemption Valuation Date: Each date specified as such in Annex 2 ("**j**" ranking from 1 to 5) (each an "**Automatic Early Redemption Valuation Date<sub>j</sub>**").

Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

- Automatic Early Redemption Date(s): Each date specified as such in the Annex 2 (each an "**Automatic Early Redemption Date<sub>j</sub>**") ("**j**" ranking from 1 to 5) subject to adjustment in accordance with the Business Day Convention

- Automatic Early Redemption Price(s): Each level specified as such in the Annex 2 (each an "**Automatic Early Redemption Level<sub>j</sub>**") ("**j**" ranking from 1 to 5)

- Automatic Early Redemption Amount: Each amount specified as such in Annex 2 ("**j**" ranking from 1 to 5) (each an "**Automatic Early Redemption Amount<sub>j</sub>**"),

(iv) Interest Adjustment: Not applicable

#### DISTRIBUTION

35 (i) If syndicated, names of Relevant Dealer(s): Not applicable

	(ii) If syndicated, names of other Dealers (if any):	Not applicable
<b>36</b>	Prohibition of Sales to EEA Retail Investors:	Applicable
<b>37</b>	Selling restrictions:	TEFRA D Rules
	United States of America:	Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).
	Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the " <b>Prospectus Directive</b> "):	Not applicable. The offer is made exclusively to investors outside the European Economic Area.
<b>38</b>	Additional selling restrictions:	Not applicable
<b>39</b>	Additional U.S. federal income tax considerations:	The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

**CONFIRMED**  
**HSBC BANK PLC**

A handwritten signature in black ink, appearing to be 'Bevan', written over a faint horizontal line.

By: -----  
*Authorised Signatory*

Date: -----

## **PART B - OTHER INFORMATION**

### **1 LISTING**

- (i) Listing: Application will be made to admit the Notes to listing on the Official List of Euronext Dublin on or around the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted
- (ii) Admission to trading: Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance can be given as to whether or not, or when, such application will be granted
- (iii) Estimated total expenses of admission to trading: EUR 800

### **2 RATINGS**

Ratings: The Notes are not rated

### **3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Notes has an interest material to the issue. The Dealer(s), and its affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### **4 PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING**

Details of the past and future performance and volatility of the Securities can be obtained from Bloomberg SPX, SX5E and EEM UP.

## **OPERATIONAL INFORMATION**

- 5 ISIN Code: XS2081625860
- 6 Common Code: 208162586
- 7 CUSIP: Not applicable
- 8 Valoren Number: Not applicable
- 9 SEDOL: Not applicable
- 10 WKN: Not applicable
- 11 New Global Note intended to be held in a manner which would allow Eurosystem eligibility: No.

- 12** Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): None
- 13** Delivery: Delivery against payment
- 14** Settlement procedures: Medium Term Note
- 15** Additional Paying Agent(s) (if any): None
- 16** Common Depository: HSBC Bank plc
- 17** Calculation Agent: HSBC Bank plc
- 18** ERISA Considerations: ERISA Prohibited

**ANNEX 1**

*(This annex forms part of the Pricing Supplement to which it is attached)*

**Information in relation to the Underlyings**

<b>"i"</b>	<b>Underlying</b>	<b>Underlying Company/ Index Sponsor</b>	<b>Bloomberg Ticker</b>	<b>ISIN Code</b>	<b>Exchange</b>	<b>Related Exchange</b>	<b>S<sub>i</sub> initial</b>
<b>1</b>	S&P 500	Standard & Poor's Corporation	SPX	Not applicable	New York Stock Exchange	All Exchanges	3094.04
<b>2</b>	EURO STOXX 50	STOXX Limited	SX5E	Not applicable	Euronext Paris	All Exchanges	3699.50
<b>3</b>	Unit of ISHARES MSCI EMERGING MKT ETF	ISHARES MSCI EMERGING MKT ETF	EEM UP	US4642872349	NYSE Arca	All Exchanges	USD 42.76

"Unit" means, in respect of each ETF, a unit of such ETF. The Units represent undivided ownership interests in the portfolio of properties (as defined in the ETF Documents of each ETF) held by each ETF. The Units of each ETF shall be subject to Condition 22 as if each reference to "Security" in such Condition was deemed to be a reference to "Unit". Information on the ETF is set out in Annex 3.

## ANNEX 2

*(This Annex forms part of the Pricing Supplement to which it is attached)*

"j"	Automatic Early Redemption Valuation Date <sub>j</sub>	Automatic Early Redemption Date <sub>j</sub>	Automatic Early Redemption Level <sub>j</sub>	Automatic Early Redemption Amount <sub>j</sub>	Fixed Coupon Interest Payment Date <sub>j</sub>	Fixed Rate of Interest <sub>j</sub>
1	13 Feb 2020*	28 Feb 2020	100.00%	100.00%	28 Feb 2020	0.975%
2	13 May 2020*	29 May 2020	100.00%	100.00%	29 May 2020	0.975%
3	13 Aug 2020*	27 Aug 2020	100.00%	100.00%	27 Aug 2020	0.975%
4	13 Nov 2020*	30 Nov 2020	100.00%	100.00%	30 Nov 2020	0.975%
5	16 Feb 2021*	02 Mar 2021	100.00%	100.00%	02 Mar 2021	0.975%
6	None	None	100.00%	100.00%	Maturity Date	0.975%

\* Subject to postponement in accordance with Condition 22(e)

## ANNEX 3

The information contained in this Pricing Supplement (including any annexes which form part of the Pricing Supplement) relating to the ETF has been obtained from the website of the ETF (<http://www.ishares.com>). This information has been accurately reproduced in this Pricing Supplement and, so far as the Issuer is aware of and able to ascertain from information published by the ETF, no facts have been omitted which would render the reproduced information inaccurate or misleading.

For the avoidance of doubt, the information appearing on such website does not form part of this Pricing Supplement.

#### **ANNEX 4**

*(This Annex forms part of the Pricing Supplement to which it is attached)*

#### Index Disclaimers

#### **STATEMENTS REGARDING THE STANDARD & POOR'S 500® INDEX (THE "S&P 500 INDEX")**

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- the accuracy, timeliness and completeness of the EURO STOXX 50® Index or the STOXX Index and its data;
  - the merchantability and the fitness for a particular purpose or use of the EURO STOXX 50® Index or the STOXX Index and its data; or
  - the performance of the Preference Shares generally.
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