

PRICING SUPPLEMENT

Pricing Supplement dated 6 April 2017

HSBC Bank plc

Programme for the issue of Notes and Warrants

Issue of EUR 565,000 Automatic Early Redemption Index-Linked Notes due April 2022 linked to EURO STOXX Banks Price EUR

PART A - CONTRACTUAL TERMS

This document constitutes the pricing supplement (the “**Pricing Supplement**”) relating to the issue of the Tranche of Notes described herein for the purposes of listing on the Official List of the Irish Stock Exchange and must be read in conjunction with the offering memorandum dated 10 June 2016 as supplemented from time to time (the “**Offering Memorandum**”) which, together with this Pricing Supplement, constitute listing particulars for the purposes of listing on the Global Exchange Market. . Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions of the Notes (the “**Conditions**”) set forth in the Offering Memorandum. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Pricing Supplement and the Offering Memorandum. The Offering Memorandum is available for viewing at *HSBC Bank plc, 8 Canada Square, London E14 5HQ* and www.hsbc.com (please follow links to 'Investor relations', 'Fixed income securities', 'Issuance programmes') and copies may be obtained from HSBC Bank plc, 8 Canada Square, London E14 5HQ.

The Offering Memorandum does not comprise (i) a prospectus for the purposes of Part VI of the Financial Services and Markets Act 2000 (as amended) or (ii) a base prospectus for the purposes of Directive 2003/71/EC as amended (the "Prospectus Directive"). The Offering Memorandum has been prepared solely with regard to Notes that are not to be admitted to listing or trading on any regulated market for the purposes of Directive 2004/39/EC and not to be offered to the public in a Member State (other than pursuant to one or more of the exemptions set out in Article 3.2 of the Prospectus Directive).

As of the Issue Date, the Issuer has not prepared a key information document in relation to the Notes in accordance with Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014 on key information documents for packaged retail and insurance-based investment products (PRIIPs).

It is advisable that investors considering acquiring any Notes understand the risks of transactions involving the Notes and it is advisable that they reach an investment decision after carefully considering, with their financial, legal, regulatory, tax, accounting and other advisers, the suitability of the Notes in light of their particular circumstances (including without limitation their own financial circumstances and investment objectives and the impact the Notes will have on their overall investment portfolio) and the information contained in the Offering Memorandum and this Pricing Supplement. Investors should consider carefully the risk factors set forth under "Risk Factors" in the Offering Memorandum.

- | | | |
|----|------------------------|---------------|
| 1. | Issuer: | HSBC Bank plc |
| 2. | Tranche Number: | 1 |

3. **Currency:**
- (i) Denomination Currency: Euro (EUR)
- (ii) Settlement Currency: EUR
4. **Aggregate Principal Amount of Notes:**
- (a) Series: EUR 565,000
- (b) Tranche: EUR 565,000
5. **Issue Price:** **100** per cent. of the Aggregate Principal Amount
6. (i) Denomination(s): EUR 1,000
Condition 2 (b)
- (ii) Calculation Amount: The Denomination
7. (i) Issue Date: 7 April 2017
- (ii) Interest Commencement Date: Not applicable
- (iii) Trade Date: 31 March 2017
8. **Maturity Date:** 7 April 2022, subject to early redemption on an Automatic Early Redemption Date and adjusted in accordance with the Modified Following Business Day Convention and any applicable Business Centres for the definition of Business Day
(Condition 7(a))
9. **Change of Interest Basis or Redemption basis:** Not applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10. **Fixed Rate Note provisions:** Not applicable
(Condition 4)
11. **Floating Rate Note provisions:** Not applicable
(Condition 5)
12. **Zero Coupon Note provisions:** Not applicable
(Condition 6)
13. **Equity-Linked/Index-Linked Interest Note/ other variable-linked interest Note provisions** Not applicable

PROVISIONS RELATING TO REDEMPTION

14. **Issuer's optional redemption (Call Option):** Not applicable
(Condition 7.(c))

15. **Noteholders optional redemption (Put Option):**
(Condition 7.(d)) Not applicable
16. **Final Redemption Amount of each Note:**
(Condition 7(a)) See paragraph 17 below
17. Final Redemption Amount of each Note in cases where the Final Redemption Amount is Equity-Linked/ Index-Linked or other variable-linked: Applicable
- (i) Index/formula/other variable: The Index as defined in paragraph 28(i) below
- (ii) Provisions for determining Final Redemption Amount where calculated by reference to Equity/ Index and/or formula and/or other variable; Unless previously redeemed or purchased and cancelled, if, on the Valuation Date, the Calculation Agent determines that :
- the Final Index Level is greater than or equal to 60 per cent of the Security, the Issuer shall redeem the Notes on the Maturity Date at 150 per cent. of par; or
 - the Final Index Level is less than 60 per cent of the Security and a Trigger Event has not occurred, the Issuer shall redeem the Notes on the Maturity Date at 100 per cent. of par; or
 - the Final Index Level is less than 60 per cent of the Security and a Trigger Event has occurred, the Issuer shall redeem the Notes by paying on the Maturity Date an amount in the Settlement Currency in respect of each Note determined by the Calculation Agent in accordance with the following formula:
- Calculation Amount x Final Index Level / Strike Level
- Where:
- "Strike Level"** means 100.0000% of the Initial Index Level.
- "Trigger Event"** means that the Final Index Level , as determined by the Calculation Agent, is **less** than the Trigger Level..
- "Trigger Level"** means 60.0000% of the Initial (as defined in paragraph 30(vi) below) Index Level
- (iii) Provisions for determining Final Redemption Amount where calculation by reference to Equity/Index and/or formula and/or other variable is

	impossible or impracticable or otherwise disrupted:	See adjustment provisions specified in paragraphs 30(x) and 30(xi)
(iv)	Minimum Final Redemption Amount:	Not applicable
(v)	Maximum Final Redemption Amount:	150.00 per cent. of par
18.	Instalment Notes: (Condition 7(a))	Not applicable
19.	Early Redemption Amount:	Applicable
(i)	Early Redemption Amount (upon redemption for taxation reasons, illegality or following an Event of Default): (Conditions 7(b), 7(h) or 11)	Fair Market Value
(ii)	Other redemption provisions: (Condition 7(i))	Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20.	Form of Notes: (Condition 2(a))	Bearer Notes
21.	New Global Note:	No
22.	If issued in bearer form:	Applicable
(i)	Initially represented by a Temporary Global Note or Permanent Global Note:	Temporary Global Note
(ii)	Temporary Global Note exchangeable for Permanent Global Note and/or Definitive Notes: (Condition 2(a))	Temporary Global Note exchangeable for Permanent Global Note which is exchangeable for Definitive Notes only in the limited circumstances specified in the Permanent Global Note
(iii)	Permanent Global Note exchangeable at the option of the issuer in circumstances where the Issuer would suffer material disadvantage following a change in law or regulation:	Yes
(iv)	Coupons to be attached to Definitive Notes:	No
(v)	Talons for future Coupons to be attached to Definitive Notes:	No

23.	Exchange Date for exchange of Temporary Global Note:	Not earlier than 40 days following the Issue Date
24.	Payments: (Condition 9)	
	(i) Relevant Financial Centre Day:	TARGET
	(ii) Payment of Alternative Payment Currency Equivalent:	Not applicable
	(iii) Conversion provisions:	Not applicable
	(iv) Underlying Currency Pair provisions:	Not applicable
	(v) Price Source Disruption:	Not applicable
25.	Redenomination: (Condition 10)	Not applicable
26.	Other Terms:	See Annexes

PROVISIONS APPLICABLE TO INDEX-LINKED NOTES AND EQUITY-LINKED NOTES

27.	Physical Delivery:	Not applicable
28.	Provisions for Equity-Linked Notes:	Not applicable
29.	Additional Provisions for Equity-Linked Notes:	Not applicable
30.	Index-Linked Interest Note and other variable-linked interest Note provisions:	Applicable
	(i) Index(ices):	EURO STOXX Banks Price EUR Bloomberg Code: SX7E
		The EURO STOXX Banks Price EUR Index (Bloomberg Code: SX7E) is a Multiple Exchange Index
	(ii) Index Sponsor:	STOXX Limited
	(iii) Index Rules:	Not applicable
	(iv) Exchange(s):	The regulated markets or quotation systems (or any substituting market or system) on which the shares which compose the Index are mainly traded.
	(v) Related Exchanges(s):	All Exchanges
	(vi) Initial Index Level	127.52
	(vii) Final Index Level	The definition in Condition 22(a) applies

	(viii) Strike Date:	31 Mar 2017
	(ix) Reference Level:	Not applicable
	(x) Adjustments to Indices:	Condition 22(f) applies
	(xi) Additional Disruption Event:	The following Additional Disruption Events apply: change in Law, Hedging Disruption, Increased Cost of Hedging
	(xii) Index Substitution:	Not applicable
31.	Valuation Date(s):	31 March 2022 subject to postponement in accordance with Condition 22(e)
	(i) Specified Maximum Number of Disrupted Days:	Not applicable
	(ii) Number of local banking days for the purpose of postponing Disrupted Day Related Payment Dates pursuant to Condition 22(e):	3
32.	Valuation Time:	The definition in Condition 22(a) applies
33.	Averaging Dates:	Not applicable
34.	Other terms or special conditions relating to Index-Linked Notes or Equity-Linked Notes:	Applicable
	(i) Knock-in Event:	Not applicable
	(ii) Knock-out Event:	Not applicable

- (iii) Automatic Early Redemption Event: The Release Index Level is greater than or equal to the Automatic Early Redemption Level as of any Automatic Early Redemption Valuation Date;

Where:

"Release Index Level" means the official closing level of the Index on such Automatic Early Redemption Valuation Date; as calculated and published by the relevant Index Sponsor.

-Automatic Early Redemption Valuation Date(s): Each date specified as such in Annex 1 ("j" ranking from 1 to 19) (each an **"Automatic Early Redemption Valuation Date_j"**).

Each Automatic Early Redemption Valuation Date shall be subject to postponement in accordance with Condition 22(e) as if each reference to "Valuation Date" in such Condition was deemed to be a reference to "Automatic Early Redemption Valuation Date".

- Automatic Early Redemption Level: Each price specified as such in the Annex 1, (each an **"Automatic Early Redemption Level_j"**) ("j" ranking from 1 to 19)

- Automatic Early Redemption Date(s): Each date specified as such in Annex 1 ("j" ranking from 1 to 19) (each an **"Automatic Early Redemption Date_j"**), subject to adjustment in accordance with the Modified Following Business Day Convention

- Automatic Early Redemption Amount: Each amount specified as such in the Annex 1, (each an **"Automatic Early Redemption Amount_j"**) ("j" ranking from 1 to 19)

DISTRIBUTION:

35. (i) If syndicated, names of Relevant Dealer(s)/Lead Manager(s): Not applicable
- (ii) If syndicated, names of other Dealers/Managers (if any): Not applicable

36. **Selling Restrictions:** TEFRA D Rules

United States of America: Notes may not be offered or sold within the United States of America or to, or for the account or the benefit of a U.S. Person (as defined in Regulation S).

Exemption(s) from requirements under Directive 2003/711/EC (as amended) (the "**Prospectus Directive**"):

The offer is addressed to fewer than 150 natural or legal persons (other than qualified investors as defined in the Prospectus Directive)

Additional Selling Restrictions:

Not applicable

Additional U.S. federal income tax considerations:

The Notes are not Section 871(m) Notes for the purpose of Section 871(m).

CONFIRMED

Signed on behalf of HSBC Bank plc:



L Barrett

By: -----

Authorised Signatory

Date: -----

PART B - OTHER INFORMATION

1. LISTING

- | | |
|---------------------------|--|
| (i) Listing | Application has been made to admit the Notes to listing on the Official List of Irish Stock Exchange. No assurance will be given as to whether or not, or when, such application will be granted |
| (ii) Admission to trading | Application will be made for the Notes to be admitted to trading on the Global Exchange Market with effect from the Issue Date. No assurance will be given as to whether or not, or when, such application will be granted |

2. RATINGS

Ratings: The Notes are not rated.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

No person involved in the issue of the Notes has an interest material to the issue. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business

4. REASONS FOR THE OFFER ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- | | |
|---------------------------------|----------------|
| (i) Reasons for the offer | Not applicable |
| (ii) Estimated net proceeds: | Not applicable |
| (iii) Estimated total expenses: | Not applicable |

5. YIELD

Indication of Yield: Not applicable

6. PERFORMANCE OF INDEX/FORMULA/OTHER VARIABLE, AND OTHER INFORMATION CONCERNING THE UNDERLYING

Details of the past and future performance and volatility of the Securities can be obtained from *Bloomberg*.

OPERATIONAL INFORMATION

- | | |
|---------------------|----------------|
| 7. ISIN Code: | XS1593537290 |
| 8. Common Code: | 159353729 |
| 9. CUSIP: | Not applicable |
| 10. Valoren number: | Not applicable |

11.	SEDOL:	Not applicable
12.	WKN:	Not applicable
13.	New Global Note intended to be held in a manner which would allow Eurosystem eligibility:	No
14.	Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s):	None
15.	Delivery:	Delivery against payment
16.	Settlement procedures:	Medium Term Note
17.	Additional Paying Agent(s) (if any):	None
18.	Common Depository:	HSBC Bank plc
19.	Calculation Agent:	HSBC Bank plc
20.	ERISA Considerations:	ERISA Prohibited

ANNEX 1

(This Annex forms part to the Pricing Supplement to which it is attached)

"j"	Automatic Early Redemption Valuation Date_j	Automatic Early Redemption Date_j	Automatic Early Redemption Price_j	Automatic Early Redemption Amount_j
1	30 Jun 2017	7 Jul 2017	100.00%	102.50%
2	29 Sep 2017	6 Oct 2017	100.00%	105.00%
3	29 Dec 2017	8 Jan 2018	100.00%	107.50%
4	29 Mar 2018	5 Apr 2018	100.00%	110.00%
5	29 Jun 2018	6 Jul 2018	100.00%	112.50%
6	28 Sep 2018	5 Oct 2018	100.00%	115.00%
7	31 Dec 2018	8 Jan 2019	100.00%	117.50%
8	29 Mar 2019	5 Apr 2019	100.00%	120.00%
9	28 Jun 2019	5 Jul 2019	100.00%	122.50%
10	30 Sep 2019	7 Oct 2019	100.00%	125.00%
11	31 Dec 2019	8 Jan 2020	100.00%	127.50%
12	31 Mar 2020	7 Apr 2020	100.00%	130.00%
13	30 Jun 2020	7 Jul 2020	100.00%	132.50%
14	30 Sep 2020	7 Oct 2020	100.00%	135.00%
15	31 Dec 2020	8 Jan 2021	100.00%	137.50%
16	31 Mar 2021	7 Apr 2021	100.00%	140.00%
17	30 Jun 2021	7 Jul 2021	100.00%	142.50%
18	30 Sep 2021	7 Oct 2021	100.00%	145.00%
19	31 Dec 2021	7 Jan 2022	100.00%	147.50%
20	None	None	None	None

*Subject to postponement in accordance with Condition 22(e)

ANNEX 2

(This Annex forms part to the Pricing Supplement to which it is attached)

STATEMENTS REGARDING THE EURO STOXX® Banks INDEX

The following statement is required by the licensor of the EURO STOXX® Banks Index:

STOXX Limited ("STOXX") has no relationship to the Issuer other than the licensing of the EURO STOXX® Banks Index and the related trademarks for use in connection with the Notes.

STOXX does not:

- Sponsor, endorse, sell or promote the Notes.
- Recommend that any person invest in the Notes or any other securities.
- Have any responsibility or liability for or make any decisions about the timing, amount or pricing of Notes.
- Have any responsibility or liability for the administration, management or marketing of the Notes.
- Consider the needs of the Notes or the owners of the Notes in determining, composing or calculating the EURO STOXX® Banks Index or have any obligation to do so.

STOXX will not have any liability in connection with the Notes. Specifically,

STOXX does not make any warranty, express or implied and disclaim any and all warranty about:

- **The results to be obtained by the Notes, the owner of the Notes or any other person in connection with the use of the EURO STOXX® Banks Index, and the data included in the EURO STOXX® Banks Index;**
- **The accuracy or completeness of the EURO STOXX® Banks Index and its data;**
- **The merchantability and the fitness for a particular purpose or use of the EURO STOXX® Banks Index and its data;**
- **STOXX will have no liability for any errors, omissions or interruptions in the EURO STOXX® Banks Index or its data;**
- **Under no circumstances will STOXX be liable for any lost profits or indirect, punitive, special or consequential damages or losses, even if STOXX knows that they might occur.**

The licensing agreement between the Issuer and STOXX is solely for their benefit and not for the benefit of the owners of the Notes or any other third parties.