

Pricing Supplement



BARCLAYS IRELAND BANK PLC

(Incorporated with limited liability in Ireland)

GLOBAL STRUCTURED SECURITIES PROGRAMME

for the issue of Securities

BARCLAYS BANK IRELAND PLC

Legal Entity Identifier: 2G5BKIC2CB69PRJH1W31

EUR 50,000,000 Interest Rate Notes due September 2022 (the “Notes”)

Series NX000262129

under the Global Structured Securities Programme

Issue Price: 100.954 per cent. of par

What is this document?

This document constitutes the Pricing Supplement of the Securities (the “**Pricing Supplement**”) described herein and is prepared in connection with the Offering Circular under the Global Structured Securities Programme established by Barclays Bank Ireland PLC (the “**Issuer**”) and is supplemental to the Offering Circular dated 19 August 2020, as supplemented by the Supplemental Offering Circulars from time to time.

What other documents do I need to read?

This Pricing Supplement sets out the specific details of your particular issuance of Securities and supplements the terms and conditions and disclosure set out in the Offering Circular including any Supplemental Offering Circulars. Therefore, full information on the Issuer and the Securities is only available on the basis of the combination of this Pricing Supplement and the Offering Circular including any Supplemental Offering Circulars. The Offering Circular and any Supplemental Offering Circulars are available for viewing and copies may be obtained from the registered office of the Issuer and by electronic version from the Issue and Paying Agent whose specified office for the time being is in London.

Capitalised terms used in this Pricing Supplement, if not defined in this Pricing Supplement, have the meanings given to them in the Offering Circular and/or any Supplemental Offering Circulars.

What should I consider before investing in Securities issued under the Pricing Supplement?

Investment in Securities that are issued under this Pricing Supplement involve a significant degree of risk and if you invest in them you should be prepared to sustain a loss of all or part of your investment. You should not acquire any Securities unless (i) you understand the nature of the relevant transaction, the complexity of the transaction, the risks inherent in securities and the extent of your exposure to potential loss and (ii) any investment in such Securities is consistent with your overall investment strategy. Before investing in the Securities you should consider carefully whether the Securities you are considering acquiring are suitable in light of your investment objectives, financial capabilities and expertise. You should

also consult your own business, financial, investment, legal, accounting, regulatory, tax and other professional advisers to assist you in determining the suitability of the Securities for you as an investment.

US withholding on dividend equivalent amounts: If in item 51 '*871(m) Securities*' below the Pricing Supplement provides that the Issuer has determined that the Securities are subject to US withholding tax under Section 871(m) of the US Internal Revenue Code and regulations promulgated thereunder, then certain actual or deemed payments on the Securities held by non-US investors generally will be subject to US withholding tax of 30 per cent without regard to any reduced rate that may apply under a treaty, as more fully described in '*US federal tax treatment of Non-US Holders*' in the Taxation section of the Offering Circular. No additional amounts will be payable in respect of such withholding taxes.

Prospective investors are urged to read the section headed "*Risk Factors*" in the Offering Circular as supplemented by the Supplemental Offering Circulars for a discussion of certain matters that should be considered when making a decision to invest in the Securities.

Who is responsible for the content of this Pricing Supplement?

The Issuer accepts responsibility for the information contained in this Pricing Supplement. To the best of its knowledge and belief, the information contained in this Pricing Supplement is in accordance with the facts and does not contain anything likely to affect its import.

Barclays

Pricing Supplement dated 28 September 2020

Distribution

The distribution or delivery of this document and the offer of the Securities in certain jurisdictions may be restricted by law. Persons into whose possession this Pricing Supplement come are required by the Issuer to inform themselves about and to observe any such restrictions. Details of selling restrictions for various jurisdictions are set out in "*Purchase and Sale*" in the Offering Circular.

In particular, the Securities have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or with any securities regulatory authority of any state or other jurisdiction of the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act ("**Regulation S**")) ("**U.S. persons**"). Trading in the Securities has not been approved by the U.S. Commodity Futures Trading Commission under the U.S. Commodity Exchange Act of 1936, as amended. Securities in bearer form may be subject to US tax law requirements. Subject to certain exceptions, the Securities may not at any time be offered, sold or delivered in the United States or its possessions or to United States persons (as defined in the US Internal Revenue Code of 1986, as amended), nor may any United States persons at any time trade or maintain a position in such Securities.

REGULATORY REVIEW AND IMPORTANT INFORMATION FOR PROSPECTIVE INVESTORS:

THE OFFERING CIRCULAR HAS NOT BEEN SUBMITTED TO, REVIEWED BY OR APPROVED BY THE CENTRAL BANK OF IRELAND IN ITS CAPACITY AS COMPETENT AUTHORITY UNDER THE PROSPECTUS REGULATION (AS DEFINED BELOW)(THE "CBI") OR ANY OTHER REGULATORY AUTHORITY IN ITS CAPACITY AS COMPETENT AUTHORITY IN THE EU OR ANY STOCK EXCHANGE WHICH CONSTITUTES A REGULATED MARKET FOR THE PURPOSES OF DIRECTIVE 2014/65/EU AND REGULATION (EU) NO 600/2014 (TOGETHER, AS AMENDED, "MiFID II/MiFIR").

THIS MEANS THAT THE OFFERING CIRCULAR DOES NOT COMPRISE (I) A BASE PROSPECTUS FOR THE PURPOSES OF ARTICLE 8 OF REGULATION (EU) 2017/1129 (AS AMENDED, THE "PROSPECTUS REGULATION"), OR (II) LISTING PARTICULARS FOR THE PURPOSES OF ANY RULES OR REGULATIONS RELATED TO A LISTING ON ANY REGULATED MARKET FOR THE PURPOSES OF MiFID II/MiFIR OF ANY STOCK EXCHANGE.

As a result of the Offering Circular not having been approved by any regulatory authority in its capacity as a competent authority, you should be aware that:

- the Offering Circular may not include the type, level and detail of disclosure required by the Prospectus Regulation or other UK or EU legislation concerning disclosure requirements; and
- if you acquire Securities to which the Offering Circular relates you will not have any recourse to the Issuer under any Prospectus Regulation related liability regime, including but not limited to provisions for compensation arising under Section 1349 of the Irish Companies Act 2014, as amended.

The Offering Circular has been prepared on the basis that any offer of Securities in a Member State of the European Economic Area or the United Kingdom (each, a "**Relevant State**") will be made under an exemption in the Prospectus Regulation from the requirement to publish a prospectus for offers of such Securities. Accordingly, if you are making or intending to make an offer of Securities to which the Offering Circular as supplemented from time to time (by any Supplemental Offering Circular) relates, as amended or supplemented by the Pricing Supplement in any Relevant State, you must only do so in circumstances where no obligation to publish a prospectus under Article 3 of the Prospectus Regulation arises. The

Issuer has not authorised and will not authorise any offer of Securities which would require the Issuer or any other entity to publish a prospectus in respect of such offer.

Securities issued under the Programme may be unlisted or an application may be made for Securities to be listed on any stock exchange other than any stock exchange or market which constitutes a regulated market for the purposes of MiFID II/MiFIR. Please refer to Part B “*Listing and Admission to Trading*” for information on if this offer of Securities is unlisted or listed and details on this.

PART A
Terms and Conditions of the Securities

The Securities shall have the following terms and conditions, which shall complete, modify and/or amend the Base Conditions and/or any applicable Relevant Annex(es) set out in the Offering Circular dated 19 August 2020.

Issuer:	Barclays Bank Ireland PLC
Manager:	Barclays Bank Ireland PLC
Determination Agent:	Barclays Bank PLC
Issue and Paying Agent:	The Bank of New York Mellon
Stabilising Manager:	N/A
Registrar:	N/A
Paying Agents:	N/A
Transfer Agent:	N/A
Exchange Agent:	N/A
Additional Agents:	N/A

THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE US SECURITIES ACT OF 1933, AS AMENDED (THE “SECURITIES ACT”). SUBJECT TO CERTAIN EXCEPTIONS, THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES OR ITS POSSESSIONS OR TO UNITED STATES PERSONS (AS DEFINED IN THE US INTERNAL REVENUE CODE OF 1986 (THE “CODE”)). THIS PRICING SUPPLEMENT HAS BEEN PREPARED BY THE ISSUER FOR USE IN CONNECTION WITH THE OFFER AND SALE OF THE SECURITIES OUTSIDE THE UNITED STATES TO NON-U.S. PERSONS IN RELIANCE ON REGULATION S. FOR A DESCRIPTION OF THESE AND CERTAIN FURTHER RESTRICTIONS ON OFFERS AND SALES OF THE SECURITIES AND DISTRIBUTION OF THIS PRICING SUPPLEMENT, THE OFFERING CIRCULAR AND THE SUPPLEMENTAL OFFERING CIRCULARS, SEE “PURCHASE AND SALE” IN THE OFFERING CIRCULAR.

1	(i) Series:	NX000262129
	(ii) Tranche:	1
2	Issue Currency:	Euro ("EUR")
3	Notes:	Applicable
	(i) Aggregate Nominal Amount as at the Issue Date:	EUR 50,000,000
	(ii) Specified Denomination:	EUR 100,000
	(iii) Minimum Tradable Amount:	N/A
	(iv) Calculation Amount as at the Trade Date and Issue Date:	Specified Denomination
	(v) Provisions relating to redenomination:	N/A
4	Certificates:	N/A
5	Form:	
	(i) Global/Definitive/Uncertificated and dematerialised:	Global Bearer Securities: Permanent Global Security
	(ii) NGN Form:	Applicable
	(iii) Held under the NSS:	N/A
	(iv) CGN Form:	N/A
6	Trade Date:	21 September 2020
7	Issue Date:	28 September 2020
8	Redemption Date:	28 September 2022, subject to adjustment in accordance with the Business Day Convention
9	Issue Price:	100.954 per cent. of the Aggregate Nominal Amount
10	The following Relevant Annex shall apply to the Securities:	N/A
11	Interest:	Applicable
12	Interest Amount:	As per Conditions 4 (<i>Interest</i>) and 25 (<i>Definitions</i>) of the Base Conditions
13	Interest Rate:	Applicable
	(i) Fixed Rate:	N/A
	(ii) Floating Rate:	Applicable Provided that the Interest Rate shall not be less than the Minimum Interest Rate
	(iii) Contingent Rate:	N/A
	(iv) Zero Coupon:	N/A
	(v) Bond Linked Securities – Fixed Coupon:	N/A

	(vi) Bond Linked Securities – Pass Through Interest:	N/A
14	Floating Rate Determination:	Applicable
	(i) Reference Rate:	EURIBOR
	(ii) Designated Maturity:	3 Months
	(iii) Offered Quotation:	Applicable
	(iv) Arithmetic Mean:	N/A
	(v) Relevant Screen Page:	Reuters Screen EURIBOR01 Page
	(vi) Relevant Time:	11:00 a.m. Central European Time
	(vii) Pre-nominated Index:	N/A
15	CMS Rate Determination:	N/A
16	Margin:	Plus 0.90 per cent. per annum
17	Minimum/Maximum Interest Rate:	Applicable
	(i) Minimum Interest Rate:	0.00 per cent. per annum
	(ii) Maximum Interest Rate:	N/A
18	Interest Commencement Date:	Issue Date
19	Interest Determination Date:	As per Conditions 4 (<i>Interest</i>) and 25 (<i>Definitions</i>) of the Base Conditions
20	Interest Calculation Periods:	As defined in Condition 25 (<i>Definitions</i>) of the Base Conditions
	(i) Interest Period End Dates:	28 September, 28 December, 28 March and 28 June in each year, from and including 28 December 2020 to and including the Redemption Date, in each case without adjustment in accordance with the Business Day Convention.
	(ii) Interest calculation method for short or long Interest Calculation Periods:	N/A
21	Interest Payment Dates:	28 September, 28 December, 28 March and 28 June in each year, from and including 28 December 2020 to and including the Redemption Date, in each case subject to adjustment in accordance with the Business Day Convention.
22	Day Count Fraction:	Actual/360
23	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest, if different from those set out in the Base Conditions:	N/A

24	Settlement Method:	(i) For the purposes of Condition 5.1 (<i>Redemption and redemption by instalments</i>) of the Base Conditions: Cash Settlement (ii) For the purposes of Condition 5.4 (<i>Early redemption and/or adjustment following the occurrence of an Additional Disruption Event</i>) of the Base Conditions: Cash Settlement
25	Settlement Currency:	EUR
26	Settlement Number:	As defined in Condition 25 (<i>Definitions</i>) of the Base Conditions
27	Terms relating to Cash Settled Securities:	
	(i) Final Cash Settlement Amount:	Calculation Amount \times 100%
	(ii) Early Cash Settlement Amount:	As defined in Condition 25 (<i>Definitions</i>) of the Base Conditions
	(iii) Early Cash Redemption Date:	As defined in Condition 25 (<i>Definitions</i>) of the Base Conditions
28	Terms relating to Physically Delivered Securities:	N/A
29	Nominal Call Event:	N/A
30	Call Option:	N/A
31	Put Option:	N/A
32	Specified Early Redemption Event:	N/A
33	Maximum and Minimum Redemption Requirements:	N/A
34	Additional Disruption Events:	Applicable
	(i) The following constitute Additional Disruption Event(s):	
	(a) Change in Law:	Applicable as per Condition 25 (<i>Definitions</i>) of the Base Conditions
	(b) Currency Disruption Event:	Applicable as per Condition 25 (<i>Definitions</i>) of the Base Conditions
	(c) Issuer Tax Event:	Applicable as per Condition 25 (<i>Definitions</i>) of the Base Conditions
	(d) Extraordinary Market Disruption:	Applicable as per Condition 25 (<i>Definitions</i>) of the Base Conditions
	(ii) Hedging Disruption:	Applicable
	(iii) Increased Cost of Hedging:	Applicable

	(iv) Affected Jurisdiction Hedging Disruption:	N/A
	(v) Affected Jurisdiction Increased Cost of Hedging:	N/A
	(vi) Other Additional Disruption Event(s):	N/A
35	Share Linked Securities:	N/A
36	Index Linked Securities (<i>Equity indices only</i>):	N/A
37	Inflation Linked Securities:	N/A
38	FX Linked Securities:	N/A
39	Credit Linked Securities:	N/A
40	Commodity Linked Securities:	N/A
41	(i) Barclays Commodity Index Linked Securities (Section 2 of the Barclays Index Annex):	N/A
	(ii) Barclays Equity Index Linked Securities (Section 3 of the Barclays Index Annex):	N/A
	(iii) Barclays FX Index Linked Securities (Section 4 of the Barclays Index Annex):	N/A
	(iv) Barclays Interest Rate Index Linked Securities (Section 5 of the Barclays Index Annex):	N/A
	(v) Barclays Emerging Market Index Linked Securities (Section 6 of the Barclays Index Annex):	N/A
42	Short Form Barclays Index Annex Securities:	N/A
43	Bond Linked Securities:	N/A
44	Fund Linked Securities:	N/A
45	Hybrid Basket Linked Securities:	N/A
46	Additional provisions relating to Taxes and Settlement Expenses:	N/A
47	Business Day:	As defined in Condition 25 (<i>Definitions</i>) of the Base Conditions
48	Additional Business Centre(s):	N/A
49	Non-US Selling Restrictions:	As described in the Offering Circular
50	Applicable TEFRA exemption:	TEFRA is not applicable
51	871(m) Securities:	The Issuer has determined that Section 871(m) of the US Internal Revenue Code is not applicable to the Securities.
52	Business Day Convention:	Modified Following

53	Relevant Clearing Systems:	Euroclear Clearstream
54	If syndicated, names of Managers:	N/A
55	(i) Details relating to Partly Paid Securities:	N/A
	(ii) Details relating to Instalment Notes:	N/A
56	Relevant securities codes:	ISIN: XS2170322296 Common Code: 217032229
57	Modifications to the Master Subscription Agreement and/or Master Agency Agreement:	N/A
58	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
59	Additional Conditions and/or modification to the Conditions of the Securities:	N/A
60	Governing law:	Irish law

PART B
Other Information

1 LISTING AND ADMISSION TO TRADING

Listing:	Application is expected to be made by the Issuer (or on its behalf) for the Securities to be listed on the official list of the Irish Stock Exchange trading as Euronext Dublin (“Euronext Dublin”) and admitted to trading on the Global Exchange Market (“GEM”) of Euronext Dublin on or around the Issue Date.
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2 RATINGS

Ratings:	The Securities have not been individually rated.
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “*Purchase and Sale*”, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the issue.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer:	General funding
(ii) Estimated net proceeds:	N/A
(iii) Estimated total expenses:	N/A

5 FIXED RATE SECURITIES ONLY - YIELD

Indication of yield:	N/A
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6 FLOATING RATE SECURITIES ONLY - HISTORIC INTEREST RATES

N/A

7 PERFORMANCE OF REFERENCE ASSET(S) OR OTHER VARIABLE, EXPLANATION OF EFFECT OF VALUE ON INVESTMENT AND ASSOCIATED RISKS AND OTHER INFORMATION CONCERNING THE REFERENCE ASSET(S) AND/OR OTHER UNDERLYING

N/A

8 PERFORMANCE OF RATES OF EXCHANGE AND EXPLANATION OF EFFECT ON VALUE OF INVESTMENT

N/A

9 OPERATIONAL INFORMATION

Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking Société Anonyme (together with their addresses) and the relevant identification number(s):

N/A

Delivery:

Delivery free of payment

Names and addresses of additional Paying Agents(s) (if any):

N/A

Intended to be held in a manner which would allow Eurosystem eligibility:

Yes. Note that the designation 'yes' simply means that the Securities are intended upon issue to be deposited with one of the International Central Securities Depositories ("ICSDs") as common safekeeper and does not necessarily mean that the Securities will be recognised as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem, either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

No commission elements or distribution fees have been paid to any third parties.